

Finance and Audit Committee

(Following the Academic Affairs Committee)

Friday, February 15, 2013

Board Room

2nd Floor, J.S. Clark Administration Building

Southern University and A & M College

Baton Rouge, Louisiana

Agenda

1. Call to Order
2. Roll Call
3. Adoption of the Agenda
4. Public Comments
5. Action Items
 - A. Request to the Administration to consider, as a recruitment incentive, offering no-cost tuition for classroom and online courses for first returning semester to former students with 60 or more earned credit hours and a 2.5 GPA or higher (Lawson)
 - B. Report from Board Counsel on Housing and/or Automobile Allowances for SU System President and Chancellors (Braxton)
 - C. NSF Desk Review/Delegation of Authority, SUNO
 - D. Student and Faculty Housing Loan Modification Agreement, SUNO
 - E. Rescission of Board approval of the six-month extension of the Food Service Management Service Agreement between SUNO and Sodexo Operations, LLC (Braxton)
 - F. Review and approval of all Southern University System and Campus Contracts by the Finance and Audit Committee prior to submitting for bid (Hendricks)
6. Informational Items
 - A. FY 2012- 2013 Interim Financial Status Report, as of December 31, 2012, SU System entities
7. Other Business
8. Adjournment

Members

Mr. Willie E. Hendricks, Chair; Dr. Eamon M. Kelly, Vice Chair;
Atty. Murphy F. Bell, Jr., Mr. Calvin W. Braxton, Sr.,
Mr. Darren G. Mire, Mr. Mike A. Small, Dr. Leon R. Tarver II
Atty. Bridget A. Dinvaut-Ex Officio

**MEMORANDUM**

To: Victor Ukpolo, Ph.D.
Chancellor

From: Jullin Renthrope, CPA, CGMA, CFE, CGFM, CGFO
Vice Chancellor for Administration and Finance

Handwritten initials "JR" in a cursive script, enclosed in a circle.

Date: 1/30/2013

Re: February 2013 Meeting of the Board of Supervisors

As a follow up to the January Board meeting agenda item regarding "delegation of authority" and after further discussion with the National Science Foundation (NSF), it appears that NSF want SUNO to get a Board resolution/approval as follows: "the Chancellor shall have the authority to execute grant related agreements". Please see below the variety of other optional language that would be acceptable for NSF to allow SUNO to continue to execute the grants from NSF. Please submit a request from SUNO for an action item to that effect for approval of the Board in the February meeting.

The following is direct communication from Mr. Leo Maldonado, Consultant, for the NSF Desk Review at SUNO.

"After reviewing the SUS' board bylaws and discussing it with my manager, we concluded that it requires more specificity. Examples of language that will suffice are below:

- "The Chancellor shall have the authority to execute grant related agreements"
- "The Chancellor shall have the authority to execute contracts on behalf of the University"
- "The Chancellor shall have the authority to approve proposals and accept awards and amendments on behalf of the University"

This could be done via board resolution. "

If additional information is needed on this matter, please let me know.

Resolution Authorizing Modification of the Southern University of New Orleans Student and Faculty Housing Loan Modification Agreement

Be it Resolved that the Chairwoman of the Board of Supervisors of the Southern University A&M College, the President of the Southern University System, and the Chancellor of Southern University at New Orleans are hereby authorize to execute any and all documents necessary to implement the modification of the indebtedness in relation to the federal financing of housing on the campus of Southern University at New Orleans.

Southern University System
General Fund Budget Projections
For Fiscal Year Ending June 30, 2013
As of December 31, 2012

	Actual as of 12/31/12	Projected	Total FY 2012-13	Budget as of 6/30/2013	Actual as % of Budget	Over (Under) Budget
Revenues						
General Fund Direct	\$28,792,415	\$20,692,463	\$49,484,878	\$49,484,878	58.2%	0
Statutory Dedicated	1,141,222	3,567,960	4,709,182	4,709,182	24.2%	0
Funds Due From Mgmt or BOR						
Federal	664,673	2,989,536	3,654,209	3,654,209	18.2%	0
Self Generated						
Tuition - Fall 2012	23,301,708	0	23,301,708	23,307,069	100.0%	(5,361)
Tuition - Spring 2013	14,314,925	7,987,864	22,302,789	22,237,966	64.4%	64,823
Tuition - Summer	1,027,774	2,889,439	3,917,213	3,893,296	26.4%	23,917
Out-of-State Fees	6,160,305	655,543	6,815,849	7,013,039	87.8%	(197,190)
Other	4,665,283	8,279,562	12,944,845	13,957,062	33.4%	(1,012,217)
InterAgency Transfer	676,666	1,091,339	1,768,005	1,768,005	38.3%	0
Total Revenues	\$80,744,972	\$48,153,706	\$128,898,678	\$130,024,706	62.1%	(1,126,028)
Expenditures by Object						
Salaries	\$33,838,693	\$32,439,254	\$66,277,947	\$67,410,598	50.2%	(1,132,651)
Other Compensation	469,027	207,589	676,616	303,477	154.6%	373,139
Related Benefits	13,391,864	13,150,140	26,542,004	26,356,842	50.8%	185,162
Total Personal Services	\$47,699,584	\$45,796,983	\$93,496,567	\$94,070,917	50.7%	(574,350)
Travel	\$256,193	\$414,747	\$670,940	\$668,053	38.3%	2,887
Operating Services	4,438,742	4,759,568	9,198,310	9,308,995	47.7%	(110,685)
Supplies	599,394	966,314	1,565,708	1,542,579	38.9%	23,129
Total Operating Expenses	\$5,038,136	\$5,725,882	\$10,764,018	\$10,851,574	46.4%	(87,556)
Professional Services	178,277	481,025	659,302	602,650	29.6%	56,652
Other Charges	1,276,020	4,769,271	6,045,291	6,728,061	19.0%	(682,770)
Debt Services	29,074	46,468	75,542	75,542	38.5%	0
Interagency Transfers	3,660,948	6,172,220	10,063,171	10,063,171	36.4%	0
Total Other Charges	\$5,144,319	\$11,468,984	\$16,843,306	\$17,469,424	29.4%	(626,118)
General Acquisitions	47,139	216,769	263,908	263,908	17.9%	0
Library Acquisitions	187,825	460,121	647,946	647,946	29.0%	(0)
Major Repairs	-00	210,000	210,000	210,000	0.0%	0
Total Acquist. & Major Repairs	\$234,964	\$886,890	\$1,121,854	\$1,121,854	20.9%	(0)
Scholarships	\$3,609,615	\$2,233,269	5,842,884	\$5,842,884		0
Total Expenditures	\$61,982,812	\$66,526,753	\$128,739,569	\$130,024,706	47.7%	(1,285,137)

Southern University Board and System Administration
 General Fund Budget Projections
 For Fiscal Year Ending June 30, 2013
 As of December 31, 2012

	Actual as of 12/31/12	Projected	Total FY 2012-13	Budget as of 6/30/2013	Actual as % of Budget	Over (Under) Budget
Revenues						
General Fund Direct	\$3,123,887	\$(702,340)	\$2,421,547	\$2,421,547	129.0%	0
Statutory Dedicated						0
Funds Due From Mgmt or BOR			\$-00			0
Federal						0
Self Generated						0
Tuition - Fall 2012						0
Tuition - Spring 2013						0
Tuition - Summer						0
Out-of-State Fees						0
Other						0
InterAgency Transfer						
Total Revenues	\$3,123,887	\$(702,340)	\$2,421,547	\$2,421,547	129.0%	\$0
Expenditures by Object						
Salaries	\$639,180	\$507,395	1,146,575	\$1,146,575	55.7%	0
Other Compensation		57,000	57,000	57,000	0.0%	0
Related Benefits	156,244	203,848	360,092	360,092	43.4%	0
Total Personal Services	\$795,424	\$768,243	\$1,563,667	\$1,563,667	50.9%	\$0
Travel	\$1,002	\$30,998	\$32,000	32,000	3.1%	\$0
Operating Services	2,399	25,101	27,500	27,500	8.7%	0
Supplies	8,598	65,541	74,139	74,139	11.6%	0
Total Operating Expenses	\$10,997	\$90,642	\$101,639	\$101,639	10.8%	\$0
Professional Services	4,500	18,500	23,000	23,000		0
Other Charges		136,179	136,179	136,179	0.0%	0
Debt Services						
Interagency Transfers		525,000	525,000	525,000	0.0%	0
Total Other Charges	\$4,500	\$679,679	\$684,179	\$684,179	0.7%	\$0
General Acquisitions	6,660	33,402	40,062	40,062		0
Library Acquisitions						0
Major Repairs						0
Total Acquist. & Major Repairs	\$6,660	\$33,402	\$40,062	\$40,062		\$0
Scholarships						
Total Expenditures	\$818,583	\$1,602,964	\$2,421,547	\$2,421,547	33.8%	\$0

Southern University - Baton Rouge
 General Fund Budget Projections
 For Fiscal Year Ending June 30, 2013
 As of December 31, 2012

	Actual as of 12/31/12	Projected	Total FY 2012-13	Budget as of 6/30/2013	Actual as % of Budget	Over (Under) Budget
Revenues						
General Fund Direct	\$15,060,785	\$12,387,476	\$27,448,261	\$27,448,261	54.9%	0
Statutory Dedicated	544,864	1,359,951	1,904,815	1,904,815	28.6%	0
Funds Due From Mgmt or BOR		0	-00			0
Federal						
Self Generated						
Tuition - Fall 2012	12,090,252	0	12,090,252	12,025,176	100.5%	65,076
Tuition - Spring 2013	11,390,409	0	11,390,409	11,340,162	100.4%	50,247
Tuition - Summer	759,857	1,474,091	2,233,948	2,233,948	34.0%	0
Out-of-State Fees	4,645,151	456,034	5,101,186	5,396,251	86.1%	(295,065)
Other	3,744,562	8,089,716	11,834,278	12,819,200	29.2%	(984,922)
InterAgency Transfer	676,666	991,339	1,668,005	1,668,005	40.6%	0
Total Revenues	\$48,912,547	\$24,758,607	\$73,671,154	\$74,835,818	65.4%	\$(1,164,664)
Expenditures by Object						
Salaries	\$18,151,221	\$17,514,627	\$35,665,848	\$36,213,856	50.1%	(548,008)
Other Compensation	95,888	72,589	168,477	168,477	56.9%	0
Related Benefits	7,582,291	7,808,514	15,390,805	15,571,099	48.7%	(180,294)
Total Personal Services	\$25,829,400	\$25,395,730	\$51,225,130	\$51,953,432	49.7%	\$(728,302)
Travel	\$69,724	\$180,011	\$249,735	\$249,735	27.9%	\$0
Operating Services	1,464,034	2,196,616	3,660,650	4,097,012	35.7%	(436,362)
Supplies	329,434	599,827	929,261	929,261	35.5%	0
Total Operating Expenses	\$1,793,468	\$2,796,443	\$4,589,911	\$5,026,273	71.2%	\$(436,362)
Professional Services	68,262	217,905	286,167	286,167	23.9%	0
Other Charges	901,982	3,503,029	4,405,011	4,405,011	20.5%	0
Debt Services			-00			0
Interagency Transfers	2,962,616	4,107,793	7,070,409	7,070,409	41.9%	0
Total Other Charges	\$3,932,860	\$7,828,727	\$11,761,587	\$11,761,587	33.4%	\$0
General Acquisitions	13,547	63,339	76,886	76,886	17.6%	0
Library Acquisitions	128,237	9,413	137,649	137,649	93.2%	0
Major Repairs	0	210,000	210,000	210,000	0.0%	0
Total Acquist. & Major Repairs	\$141,784	\$282,752	\$424,535	\$424,535	33.4%	\$0
Scholarships	\$3,425,551	\$1,994,705	\$5,420,256	\$5,420,256	63.2%	\$0
Total Expenditures	\$35,192,788	\$38,478,366	\$73,671,154	\$74,835,818	47.0%	\$(1,164,664)

Southern University Law Center
 General Fund Budget Projections
 For Fiscal Year Ending June 30, 2013
 As of December 31, 2012

	Actual as of 12/31/12	Projected	Total FY 2012-13	Budget as of 6/30/2013	Actual as % of Budget	Over (Under) Budget
Revenues						
General Fund Direct	\$2,161,680	1,802,980	3,964,660	3,964,660	54.5%	0
Statutory Dedicated	42,990	164,962	207,952	207,952	20.7%	0
Funds Due From Mgmt or BOR						
Federal						
Self Generated						0
Tuition - Fall 2012	3,366,960		3,366,960	3,267,465	103.0%	99,495
Tuition - Spring 2013	2,924,516	158,861	3,083,377	3,083,377	94.8%	0
Tuition - Summer	-00	589,348	589,348	589,348	0.0%	0
Out-of-State Fees	1,401,770		1,401,770	1,385,805	101.2%	15,965
Other	189,308	22,554	211,862	211,862	89.4%	0
InterAgency Transfer						0
Total Revenues	10,087,224	2,738,705	12,825,929	12,710,469	79.4%	\$115,460
Expenditures by Object						
Salaries	3,576,661	3,484,861	7,061,522	7,061,522	50.7%	0
Other Compensation	-			-		
Related Benefits	1,081,643	1,348,818	2,430,461	2,430,461	44.5%	0
Total Personal Services	\$4,658,304	\$4,833,679	\$9,491,983	\$9,491,983	49.1%	\$-00
Travel	\$79,117	\$38,383	\$117,500	\$117,500	67.3%	0
Operating Services	402,566	1,319,007	1,721,573	1,721,573	23.4%	0
Supplies	48,640	98,861	147,501	147,501	33.0%	0
Total Operating Expenses	\$451,206	\$1,417,868	\$1,869,074	\$1,869,074	24.1%	0
Professional Services	30,000	55,000	85,000	85,000	35.3%	0
Other Charges	-	157,090	157,090	157,090	0.0%	0
Debt Services	-	-				
Interagency Transfers	221,877	70,445	292,322	292,322	75.9%	0
Total Other Charges	\$251,877	\$282,535	\$534,412	\$534,412	47.1%	0
General Acquisitions	10,707	21,793	32,500	32,500	32.9%	0
Library Acquisitions	27,794	417,206	445,000	445,000	6.2%	(0)
Major Repairs		-				
Total Acquist. & Major Repairs	\$38,501	\$438,999	\$477,500	\$477,500	8.1%	(0)
Scholarships	\$89,960	\$130,040	\$220,000	\$220,000	40.9%	0
Total Expenditures	\$5,568,965	\$7,141,504	\$12,710,469	\$12,710,469	43.8%	\$0

Southern University at New Orleans
 General Fund Budget Projections
 For Fiscal Year Ending June 30, 2013
 As of December 31, 2012

	Actual as of 12/31/12	Projected	Total FY 2012-13	Budget as of 6/30/2013	Actual as % of Budget	Over (Under) Budget
Revenues						
General Fund Direct	\$3,921,356	\$3,462,474	\$7,383,830	\$7,383,830	53.1%	0
Statutory Dedicated	113,665	480,803	594,468	594,468	19.1%	0
Funds Due From Mgmt or BOR			-00			0
Federal			-00			
Self Generated						
Tuition - Fall 2012	4,551,531		4,551,531	4,672,004	97.4%	(120,473)
Tuition - Spring 2013		4,672,003	4,672,003	4,672,003	0.0%	0
Tuition - Summer		800,000	800,000	800,000	0.0%	0
Out-of-State Fees	59,754	164,729	224,483	224,483	26.6%	0
Other	658,089	70,841	728,930	728,930	90.3%	0
InterAgency Transfer						
Total Revenues	\$9,304,395	\$9,650,850	\$18,955,245	\$19,075,718	48.8%	(\$120,473)
Expenditures by Object						
Salaries	\$5,720,874	\$5,459,995	11,180,869	\$11,765,512	48.6%	(584,643)
Other Compensation	373,139		373,139			373,139
Related Benefits	2,578,287	1,950,286	4,528,573	4,163,117	61.9%	365,456
Total Personal Services	\$8,672,300	\$7,410,281	\$16,082,581	\$15,928,629	54.4%	\$153,952
Travel	\$20,078		\$20,078	\$17,191	0.0%	2,887
Operating Services	1,299,591	360,318	1,659,909	1,334,232	97.4%	325,677
Supplies	115,463	4,537	120,000	96,871	119.2%	23,129
						0
Total Operating Expenses	\$1,415,054	\$364,855	\$1,779,909	\$1,431,103	98.9%	348,806
Professional Services	29,556	\$127,096	156,652	100,000	29.6%	56,652
Other Charges	22,593	76,712	99,305	782,075	2.9%	(682,770)
Debt Services						
Interagency Transfers	447,381	156,711	604,092	604,092	74.1%	0
Total Other Charges	\$499,530	\$360,519	\$860,049	\$1,486,167	33.6%	(626,118)
General Acquisitions						
Library Acquisitions	2,505	7,495	10,000	10,000	25.1%	0
Major Repairs						
Total Acquist. & Major Repairs	\$2,505	\$7,495	\$10,000	\$10,000	25.1%	0
Scholarships	\$94,104	\$108,524	\$202,628	\$202,628	46.4%	0
Total Expenditures	\$10,703,571	\$8,251,674	\$18,955,245	\$19,075,718	56.1%	(120,473)

Southern University at Shreveport
 General Fund Budget Projections
 For Fiscal Year Ending June 30, 2013
 As of December 31, 2012

	Actual as of 12/31/12	Projected	Total FY 2012-13	Budget as of 6/30/2013	Actual as % of Budget	Over (Under) Budget
Revenues						
General Fund Direct	\$3,006,896	\$2,749,311	\$5,756,207	\$5,756,207	52.2%	0
Statutory Dedicated	40,431	154,435	\$194,866	194,866	20.7%	0
Funds Due From Mgmt or BOR			\$-00		-	0
Federal				-00	-	0
Self Generated						
Tuition - Fall 2012	3,292,965	-00	\$3,292,965	3,342,424	98.5%	(49,459)
Tuition - Spring 2013	-00	3,157,000	\$3,157,000	3,142,424	0.0%	14,576
Tuition - Summer	267,917	26,000	\$293,917	270,000	99.2%	23,917
Out-of-State Fees	53,630	34,780	\$88,410	6,500	825.1%	81,910
Other	73,324	96,451	\$169,775	197,070	37.2%	(27,295)
InterAgency Transfer		100,000	\$100,000	100,000	0.0%	-00
Total Revenues	\$6,735,163	\$6,317,977	\$13,053,140	\$13,009,491	51.8%	\$43,649
Expenditures by Object						
Salaries	\$3,800,490	\$3,085,724	\$6,886,214	\$6,886,214	55.2%	0
Other Compensation						0
Related Benefits	1,363,571	1,255,060	\$2,618,631	2,618,631	52.1%	0
Total Personal Services	\$5,164,061	\$4,340,784	\$9,504,845	\$9,504,845	54.3%	\$0
Travel	\$13,048	\$9,952	\$23,000	23,000	56.7%	
Operating Services	1,000,590	660,069	\$1,660,659	1,660,659	60.3%	0
Supplies	46,120	43,637	\$89,757	89,757	51.4%	0
Total Operating Expenses	\$1,046,710	\$703,706	\$1,750,416	\$1,750,416	59.8%	\$0
Professional Services	36,059	19,174	\$55,233	55,233	65.3%	0
Other Charges	299,528	601,043	\$900,571	900,571	33.3%	0
Debt Services	29,074	46,468	\$75,542	75,542	38.5%	0
Interagency Transfers	259,077	385,510	\$644,587	644,587	40.2%	0
Total Other Charges	\$623,738	\$1,052,195	\$1,675,933	\$1,675,933	37.2%	\$-00
General Acquisitions			0			0
Library Acquisitions	29,290	26,007	\$55,297	55,297	53.0%	-00
Major Repairs						
Total Acquist. & Major Repairs	\$29,290	\$26,007	\$55,297	\$55,297	53.0%	\$-
Scholarships						
Total Expenditures	\$6,876,847	\$6,132,644	\$13,009,491	\$13,009,491	52.9%	\$-

Southern University Agricultural Research and Extension Center
 General Fund Budget Projections
 For Fiscal Year Ending June 30, 2013
 As of December 31, 2012

	Actual as of 12/31/12	Projected	Total FY 2012-13	Budget as of 6/30/2013	Actual as % of Budget	Over (Under) Budget
Revenues						
General Fund Direct	\$1,517,811	\$992,562	\$2,510,373	\$2,510,373	60.5%	0
Statutory Dedicated	399,272	1,407,809	1,807,081	1,807,081	22.1%	0
Funds Due From Mgmt or BOR						0
Federal	664,673	2,989,536	3,654,209	3,654,209	18.2%	0
Self Generated						
Tuition - Fall 2012			-00			
Tuition - Spring 2013			-00			
Tuition - Summer			-00			
Out-of-State Fees			-00			
Other			-00			
InterAgency Transfer			-00			
Total Revenues	\$2,581,756	\$5,389,907	\$7,971,663	\$7,971,663	32.4%	\$-
Expenditures by Object						
Salaries	\$1,950,267	\$2,386,652	4,336,919	\$4,336,919	45.0%	0
Other Compensation		78,000	78,000	78,000	0.0%	0
Related Benefits	629,828	583,614	1,213,442	1,213,442	51.9%	-00
Total Personal Services	\$2,580,095	\$3,048,266	\$5,628,361	\$5,628,361	45.8%	\$0
Travel	\$73,224	\$155,403	\$228,627	\$228,627	32.0%	0
Operating Services	269,562	\$198,457	468,019	468,019	57.6%	0
Supplies	51,139	153,911	205,050	205,050	24.9%	-00
Total Operating Expenses	\$320,701	\$352,368	\$673,069	\$673,069	47.6%	\$0
Professional Services	9,900	\$43,350	53,250	53,250	18.6%	0
Other Charges	51,917	295,218	347,135	347,135	15.0%	0
Debt Services			0			0
Interagency Transfers		926,761	926,761	926,761	0.0%	0
Total Other Charges	61,817	\$1,265,329	\$1,327,146	\$1,327,146	4.7%	\$0
General Acquisitions	16,225	\$98,235	114,460	114,460	14.2%	\$0
Library Acquisitions			0			0
Major Repairs			0	-00		0
Total Acquist. & Major Repairs	16,225	\$98,235	\$114,460	\$114,460	14.2%	\$0
Scholarships						
Total Expenditures	\$3,052,062	\$4,919,601	\$7,971,663	\$7,971,663	38.3%	\$-