

FINANCE AND AUDIT COMMITTEE

(Following the Personnel Affairs Committee)

Friday, March 30, 2012

3rd Floor – Multi -Media Purpose Room

Southern University Metro Center

610 Texas Street

Shreveport, Louisiana 71107

AGENDA

1. Call to Order
2. Roll Call
3. Adoption of the Agenda
4. Public Comments
5. Action Items--
 - A. Financial Status Report, as of February 29, 2012, SU System entities
 - B. Preliminary Analysis of Executive Budget Proposal, SU System entities
 - C. Educational Assistance Scholarship Program Policy, SUS
 - D. Use of Prior Year Funds and Adjustment of Residential Life and Housing Fees, SUBR
6. Other Business
7. Adjournment

MEMBERS

Mr. Myron K. Lawson – Chair; Atty. Warren A. Forstall - Vice Chair
Atty. Murphy F. Bell, Jr., Atty. Bridget A. Dinvaut, Atty. Walter C. Dumas
Mr. Willie E. Hendricks, Dr. Eamon M. Kelly, Mr. Demetrius D. Sumner
Mr. Darren G. Mire - Ex Officio

**Southern University System Totals
General Fund Budget Projections
For Fiscal Year Ending June 30, 2012**

	Actual as of 2/29/2012	Projected 3/1/12-6/30/12	Total FY 2011-12	Budget as of 02/29/12	Actual as % of Budget	Over (Under) Budget
Revenues						
General Fund Direct	\$ 38,455,440	\$ 16,115,375	\$ 54,570,815	\$ 54,570,815	70.5%	\$ 0
Statutory Dedicated	1,528,528	3,126,065	4,654,593	\$ 4,654,593	32.8%	0
Funds Due From Mgmt or BOR	993,457	574,351	1,567,808	\$ 1,567,808	63.4%	-
Federal	3,379,752	0	3,379,752	\$ 3,379,752	100.0%	-
Self Generated						
Tuition - Fall 2011	21,114,992	-	21,114,992	\$ 20,966,339	100.7%	148,653
Tuition - Spring 2012	19,883,713	-	19,883,713	\$ 19,757,788	100.6%	125,925
Tuition - Summer	2,007,759	2,334,701	4,342,460	\$ 4,339,485	46.3%	2,975
Out-of-State Fees	6,173,093	563,179	6,736,272	\$ 6,618,036	93.3%	118,236
Other	13,744,004	5,218,044	18,962,049	\$ 20,700,879	66.4%	(1,738,830)
Total Revenues	\$ 107,280,739	\$ 27,931,716	\$ 135,212,455	\$ 136,555,496	78.6%	\$ (1,343,041)
Expenditures by Object						
Salaries	\$ 44,038,080	\$ 26,216,925	\$ 70,255,005	\$ 71,634,971	61.5%	\$ (1,379,966)
Other Compensation	600,532	\$ 131,609	732,141	371,477	161.7%	360,664
Related Benefits	17,617,864	\$ 10,698,930	28,316,794	28,811,738	61.1%	(494,944)
Total Personal Services	\$ 62,256,476	\$ 37,047,464	\$ 99,303,940	\$ 100,818,186	61.8%	\$ (1,514,246)
Travel	\$ 332,126	\$ 403,682	735,809	\$ 726,747	45.7%	9,062
Operating Services	9,352,901	\$ 7,352,462	16,705,363	16,745,363	55.9%	(40,000)
Supplies	798,331	\$ 617,460	1,415,792	1,431,792	55.8%	(16,000)
Total Operating Expenses	\$ 10,151,232	\$ 7,969,922	\$ 18,121,155	\$ 18,177,155	55.8%	\$ (56,000)
Professional Services	220,190	\$ 401,154	621,343	547,440	40.2%	73,903
Other Charges	586,149	4,380,120	4,966,269	5,457,468	10.7%	(491,199)
Debt Services	-	0	0	75,542	0.0%	(75,542)
Interagency Transfers	500,000	2,860,927	3,360,927	3,360,927	14.9%	-
Total Other Charges	\$ 1,306,338	\$ 7,642,201	\$ 8,948,539	\$ 9,441,377	13.8%	\$ (492,838)
General Acquisitions	33,340	\$ 602,285	635,625	635,952	5.2%	(327)
Library Acquisitions	586,545	\$ 73,401	659,946	659,946	88.9%	-
Major Repairs	37,981	\$ 475,430	513,411	513,411	7.4%	-
Total Acquist. & Major Repairs	\$ 657,866	\$ 1,151,116	\$ 1,808,982	\$ 1,809,309	36.4%	\$ (327)
Scholarships	\$ 4,597,258	\$ 1,088,848	5,686,106	\$ 5,582,722	82.3%	103,384
Total Expenditures	\$ 79,301,298	\$ 55,303,233	\$ 134,604,530	\$ 136,555,496	58.1%	\$ (1,950,966)

Southern University Board and System Administration
General Fund Budget Projections
For Fiscal Year Ending June 30, 2012

	Actual as of 2/29/2012	Projected 3/1/12-6/30/12	Total FY 2011-12	Budget as of 02/29/12	Actual as % of Budget	Over (Under) Budget
Revenues						
General Fund Direct	\$ 1,834,863	\$ 416,404	\$ 2,251,267	\$ 2,251,267	81.5%	-
Statutory Dedicated						-
Funds Due From Mgmt or BOR						-
Federal						-
Self Generated						-
Tuition - Fall 2011						-
Tuition - Spring 2012						-
Tuition - Summer						-
Out-of-State Fees						-
Other						-
Total Revenues	\$ 1,834,863	\$ 416,404	\$ 2,251,267	\$ 2,251,267	81.5%	-
Expenditures by Object						
Salaries	\$ 667,426	\$ 472,358	\$ 1,139,784	\$ 1,139,784	58.6%	-
Other Compensation	13,000	44,000	57,000	57,000	22.8%	-
Related Benefits	170,638	223,008	393,646	393,646	43.3%	-
Total Personal Services	\$ 851,064	\$ 739,366	\$ 1,590,430	\$ 1,590,430	53.5%	-
Travel	46,328	41,903	88,231	88,231	52.5%	-
Operating Services	22,658	20,842	43,500	43,500	52.1%	-
Supplies	8,818	8,082	16,900	16,900	52.2%	-
Total Operating Expenses	\$ 31,476	\$ 28,924	\$ 60,400	\$ 60,400	52.1%	-
Professional Services	-	-				
Other Charges	-	12,206	12,206	12,206	0.0%	-
Debt Services	-	-				
Interagency Transfers	-	500,000	500,000	500,000	0.0%	-
Total Other Charges	\$ -	\$ 512,206	\$ 512,206	\$ 512,206	0.0%	-
General Acquisitions	-	-				
Library Acquisitions	-	-				
Major Repairs	-	-				
Total Acquist. & Major Repairs	\$ -	\$ -	\$ -	\$ -		-
Scholarships	-	-				
Total Expenditures	\$ 928,868	\$ 1,322,399	\$ 2,251,267	\$ 2,251,267	41.3%	-

Southern University - Baton Rouge
General Fund Budget Projections
For Fiscal Year Ending June 30, 2012

	Actual as of 2/29/2012	Projected 3/1/12-6/30/12	Total FY 2011-12	Budget as of 02/29/12	Actual as % of Budget	Over (Under) Budget
Revenues						
General Fund Direct	\$ 20,288,733	\$ 9,124,402	\$ 29,413,135	\$ 29,413,135	69.0%	\$ -
Statutory Dedicated	650,513	1,218,559	1,869,072	1,869,072	34.8%	-
Funds Due From Mgmt or BOR	993,457	574,351	1,567,808	1,567,808	63.4%	-
Federal		0	0	0	0.0%	-
Self Generated			-	0	0.0%	(0)
Tuition - Fall 2011	11,128,082	-	11,128,082	10,892,459	102.2%	235,623
Tuition - Spring 2012	10,398,418	-	10,398,418	10,296,907	101.0%	101,511
Tuition - Summer	1,577,238	1,019,881	2,597,119	2,597,119	60.7%	-
Out-of-State Fees	4,840,077	293,162	5,133,239	5,133,239	94.3%	-
Other	10,614,622	2,945,826	13,560,448	15,299,766	69.4%	(1,739,318)
Total Revenues	\$ 60,491,139	\$ 15,176,182	\$ 75,667,322	\$ 77,069,506	78.5%	\$ (1,402,184)
Expenditures by Object						
Salaries	\$ 24,419,589	\$ 13,342,962	\$ 37,762,551	\$ 39,055,725	62.5%	\$ (1,293,174)
Other Compensation	226,868	9,609	236,477	236,477	95.9%	-
Related Benefits	10,625,953	6,694,001	17,319,954	17,766,098	59.8%	(446,144)
Total Personal Services	\$ 35,272,410	\$ 20,046,572	\$ 55,318,982	\$ 57,058,300	61.8%	\$ (1,739,318)
Travel	\$ 56,995	\$ 188,377	\$ 245,372	\$ 245,372	23.2%	-
Operating Services	5,610,026	3,334,881	8,944,907	8,944,907	62.7%	-
Supplies	446,664	396,646	843,310	843,310	53.0%	-
Total Operating Expenses	\$ 6,056,690	\$ 3,731,527	\$ 9,788,217	\$ 9,788,217	61.9%	\$ -
Professional Services	55,490	230,177	285,667	285,667	19.4%	-
Other Charges	267,411	3,522,962	3,790,373	3,790,373	7.1%	-
Debt Services	-	0	0	0	0.0%	-
Interagency Transfers	-	652,003	652,003	652,003	0.0%	-
Total Other Charges	\$ 322,902	\$ 4,405,141	\$ 4,728,043	\$ 4,728,043	6.8%	\$ -
General Acquisitions	11,961	341,165	353,126	353,126	3.4%	-
Library Acquisitions	113,123	24,526	137,649	137,649	82.2%	-
Major Repairs	-	41,449	41,449	41,449	0.0%	-
Total Acquist. & Major Repairs	\$ 125,084	\$ 407,140	\$ 532,224	\$ 532,224	23.5%	\$ -
Scholarships	\$ 3,932,458	\$ 784,892	\$ 4,717,350	\$ 4,717,350	83.4%	-
Total Expenditures	\$ 45,766,539	\$ 29,563,649	\$ 75,330,188	\$ 77,069,506	59.4%	\$ (1,739,318)

**Southern University Law Center
General Fund Budget Projections
For Fiscal Year Ending June 30, 2012**

	Actual as of 2/29/2012	Projected 3/1/12-6/30/12	Total FY 2011-12	Budget as of 02/29/12	Actual as % of Budget	Over (Under) Budget
Revenues						
General Fund Direct	3,266,659	1,251,422	4,518,081	4,518,081	72.3%	-
Statutory Dedicated	71,018	133,032	204,050	204,050	34.8%	-
Funds Due From Mgmt or BOR			-			-
Federal			-			-
Self Generated			-			-
Tuition - Fall 2011	2,936,542		2,936,542	2,913,005	100.8%	23,537
Tuition - Spring 2012	2,733,519		2,733,519	2,699,207	101.3%	34,312
Tuition - Summer	293,648	344,718	638,366	638,366	46.0%	-
Out-of-State Fees	1,108,533	270,017	1,378,550	1,378,550	80.4%	-
Other	1,050,148	545,465	1,595,613	1,595,613	65.8%	-
Total Revenues	11,460,067	2,544,654	14,004,721	13,946,872	82.2%	57,849
Expenditures by Object						
Salaries	4,289,302	2,713,145	7,002,447	7,002,447	61.3%	-
Other Compensation			-	-		-
Related Benefits	1,231,681	930,910	2,162,591	2,162,591	57.0%	-
Total Personal Services	\$ 5,520,983	\$ 3,644,055	\$ 9,165,038	\$ 9,165,038	60.2%	-
Travel	\$ 118,413	62,387	\$ 180,800	\$ 180,800	65.5%	-
Operating Services	371,328	1,468,194	1,839,522	1,839,522	20.2%	-
Supplies	95,636	50,564	146,200	146,200	65.4%	-
Total Operating Expenses	\$ 466,964	\$ 1,576,607	\$ 1,985,722	\$ 1,985,722	23.5%	\$ -
Professional Services	24,480	128,020	152,500	152,500	16.1%	-
Other Charges		119,050	119,050	119,050	0.0%	-
Debt Services			-	-		-
Interagency Transfers		966,200	966,200	966,200	0.0%	-
Total Other Charges	\$ 24,480	\$ 1,213,270	\$ 1,237,750	\$ 1,237,750	2.0%	-
General Acquisitions	13,001	192,599	205,600	205,600	6.3%	-
Library Acquisitions	420,132	29,868	450,000	450,000	93.4%	-
Major Repairs	37,981	433,981	471,962	471,962	8.0%	-
Total Acquist. & Major Repairs	\$ 471,114	\$ 656,448	\$ 1,127,562	\$ 1,127,562	41.8%	-
Scholarships	\$ 197,822	\$ 52,178	\$ 250,000	\$ 250,000	79.1%	-
Total Expenditures	6,799,776	7,204,945	13,946,872	13,946,872	48.8%	-

SOUTHERN UNIVERSITY AT NEW ORLEANS

**General Fund Budget Projections
For Fiscal Year Ending June 30, 2012**

	Actual as of 2/29/2012	Projected 3/1/12-6/30/12	Total FY 2011-12	Budget as of 02/29/12	Actual as % of Budget	Over (Under) Budget
Revenues						
General Fund Direct	\$ 6,476,494	\$ 2,993,754	\$ 9,470,248	\$ 9,470,248	68.4%	\$ (0)
Statutory Dedicated	185,941	\$ 398,310	584,251	584,251	31.8%	0
Funds Due From Mgmt or BOR			-			-
Federal			-			-
Self Generated			-			-
Tuition - Fall 2011	4,198,250	\$ -	4,198,250	4,300,410	97.6%	(102,160)
Tuition - Spring 2012	4,074,181	-	4,074,181	3,901,209	104.4%	172,972
Tuition - Summer		800,000	800,000	800,000	0.0%	-
Out-of-State Fees	224,483		224,483	100,597	223.2%	123,886
Other	1,886,295	732,351	2,618,646	2,618,646	72.0%	(0)
Total Revenues	\$ 17,045,643	\$ 4,924,415	\$ 21,970,058	\$ 21,775,361	78.3%	\$ 194,697
Expenditures by Object						
Salaries	\$ 7,421,893	\$ 5,115,742	\$ 12,537,635	\$ 12,537,635	59.2%	\$ (0)
Other Compensation	360,664		360,664		0%	360,664
Related Benefits	3,089,682	\$ 1,531,115	4,620,797	4,620,797	66.9%	0
Total Personal Services	\$ 10,872,239	\$ 6,646,857	\$ 17,519,096	\$ 17,158,432	63.4%	\$ 360,664
Travel	\$ 19,062		\$ 19,062		0.0%	\$ 19,062
Operating Services	1,834,403	\$ 401,589	2,235,992	2,235,992	82.0%	0
Supplies	128,601	\$ 16,065	144,666	144,666	88.9%	(0)
Total Operating Expenses	\$ 1,963,004	\$ 417,654	\$ 2,380,658	\$ 2,380,658	82.5%	\$ (0)
Professional Services	96,089		96,089		0.0%	96,089
Other Charges	70,947	\$ 431,823	502,770	846,807	8.4%	(344,037)
Debt Services			-			-
Interagency Transfers	500,000	\$ 354,092	854,092	854,092	58.5%	-
Total Other Charges	\$ 667,036	\$ 785,915	\$ 1,452,951.03	\$ 1,700,899	39.2%	\$ (247,948)
General Acquisitions			-			-
Library Acquisitions	993	\$ 19,007	20,000	20,000	5.0%	-
Major Repairs			-	-	0.0%	-
Total Acquist. & Major Repairs	\$ 993	\$ 19,007	\$ 20,000	\$ 20,000	5.0%	\$ -
Scholarships	\$ 251,816	\$ 131,778	\$ 383,594	\$ 515,372	48.9%	(131,778)
Total Expenditures	\$ 13,774,150	\$ 8,001,211	\$ 21,775,361	\$ 21,775,361	63.3%	\$ (0)

**Southern University at Shreveport
General Fund Budget Projections
For Fiscal Year Ending June 30, 2012**

	Actual as of 2/29/2012	Projected 3/1/12-6/30/12	Total FY 2011-12	Budget as of 02/29/12	Actual as % of Budget	Over (Under) Budget
Revenues						
General Fund Direct	\$ 4,629,088	\$ 1,763,230	\$ 6,392,318	\$ 6,392,318	72.4%	\$ -
Statutory Dedicated	160,279	30,931	191,210	191,210	83.8%	-
Funds Due From Mgmt or BOR			-	-	-	-
Federal			-	-	-	-
Self Generated						
Tuition - Fall 2011	2,852,119	-	2,852,119	2,860,465	99.7%	(8,346)
Tuition - Spring 2012	2,677,595	-	2,677,595	2,860,465	93.6%	(182,870)
Tuition - Summer	136,873	170,102	306,975	304,000	45.0%	2,975
Out-of-State Fees			-	5,650	0.0%	(5,650)
Other	92,940	994,402	1,087,342	1,086,854	8.6%	488
Total Revenues	\$ 10,548,894	\$ 2,958,665	\$ 13,507,559	\$ 13,700,962	77.0%	\$ (193,403)
Expenditures by Object						
Salaries	\$ 4,873,428	\$ 2,712,214	\$ 7,585,642	\$ 7,672,434	63.5%	\$ (86,792)
Other Compensation			-	-		-
Related Benefits	1,757,381	854,765	2,612,146	2,660,946	66.0%	(48,800)
Total Personal Services	\$ 6,630,809	\$ 3,566,979	10,197,788	\$ 10,333,380	64.2%	\$ (135,592)
Travel	20,944	2,731	23,675	33,675	62.2%	(10,000)
Operating Services	1,293,465	628,599	1,922,064	1,962,064	65.9%	(40,000)
Supplies	67,048	12,059	79,107	95,107	70.5%	(16,000)
Total Operating Expenses	\$ 1,360,513	\$ 640,658	\$ 2,001,171	\$ 2,057,171	66.1%	\$ (56,000)
Professional Services	33,047	-	33,047	55,233	59.8%	(22,186)
Other Charges	156,183	300,687	456,870	604,032	25.9%	(147,162)
Debt Services			-	75,542	0.0%	(75,542)
Interagency Transfers	-	388,632	388,632	388,632	0.0%	-
Total Other Charges	\$ 189,230	\$ 689,319	\$ 878,549	\$ 1,123,439	16.8%	\$ (244,890)
General Acquisitions	673		673	1,000	67.3%	(327)
Library Acquisitions	52,297	-	52,297	52,297	100.0%	-
Major Repairs			-	-	-	-
Total Acquist. & Major Repairs	\$ 52,970	\$ -	\$ 52,970	\$ 53,297	99.4%	\$ (327)
Scholarships	215,162	120,000	335,162	100,000	215.2%	235,162
Total Expenditures	\$ 8,469,628	\$ 5,019,687	\$ 13,489,315	\$ 13,700,962	61.8%	\$ (211,647)

Southern University Agricultural Research and Extension Center
General Fund Budget Projections
For Fiscal Year Ending June 30, 2012

	Actual as of 2/29/2012	Projected 3/1/12-6/30/12	Total FY 2011-12	Budget as of 02/29/12	Actual as % of Budget	Over (Under) Budget
Revenues						
General Fund Direct	\$ 1,959,604	\$ 566,162	\$ 2,525,766	\$ 2,525,766	77.6%	\$ (0)
Statutory Dedicated	460,777	1,345,233	1,806,010	1,806,010	25.5%	-
Funds Due From Mgmt or BOR			-			-
Federal	3,379,752		3,379,752	3,379,752	100.0%	-
Self Generated			-			-
Tuition - Fall 2011			-			-
Tuition - Spring 2012			-			-
Tuition - Summer			-			-
Out-of-State Fees			-			-
Other	100,000		100,000	100,000	100.0%	\$ -
Total Revenues	\$ 5,900,133	\$ 1,911,395	\$ 7,811,528	\$ 7,811,528	75.5%	\$ (0)
Expenditures by Object						
Salaries	\$ 2,366,442	\$ 1,860,504	\$ 4,226,946	\$ 4,226,946	56.0%	\$ 0
Other Compensation		78,000	78,000	78,000	0.0%	-
Related Benefits	742,529	\$ 465,131	\$ 1,207,660	1,207,660	61.5%	-
Total Personal Services	\$ 3,108,971	\$ 2,403,635	\$ 5,512,606	\$ 5,512,606	56.4%	\$ 0
Travel	70,385	\$ 108,284	\$ 178,669	178,669	39.4%	(0)
Operating Services	221,021	\$ 1,498,357	\$ 1,719,378	1,719,378	12.9%	(0)
Supplies	51,565	\$ 134,044	\$ 185,609	185,609	27.8%	(0)
Total Operating Expenses	\$ 272,586	\$ 1,632,401	\$ 1,904,987	\$ 1,904,987	14.3%	\$ (0)
Professional Services	11,083	\$ 42,957	\$ 54,040	54,040	20.5%	-
Other Charges	91,608	\$ (6,608)	\$ 85,000	85,000	107.8%	-
Debt Services			\$ -			-
Interagency Transfers			\$ -			-
Total Other Charges	\$ 102,691	\$ 36,350	\$ 139,040	\$ 139,040	73.9%	\$ -
General Acquisitions	7,705	\$ 68,521	\$ 76,226	76,226	10.1%	0
Library Acquisitions			\$ -			-
Major Repairs			\$ -			-
Total Acquist. & Major Repairs	\$ 7,705	\$ 68,521	\$ 76,226	\$ 76,226	10.1%	\$ 0
Scholarships			\$ -			-
Total Expenditures	\$ 3,562,337	\$ 4,249,191	\$ 7,811,528	\$ 7,811,528	45.6%	\$ (0)

SOUTHERN UNIVERSITY SYSTEM
ANALYSIS OF FY 2012-13 EXECUTIVE BUDGET PROPOSAL AND BOR RECOMMENDED ALLOCATIONS

SUMMARY OF 2011-12 OPERATING BUDGET AND FISCAL IMPACT OF PROPOSED CHANGES AND 2012-13 BUDGET

	State General Funds	Self Generated	Statutory Dedication	Inter-Agency Transfer	Federal	Total
-Approved Operating Budget FY 2011-12 -Projection Based on Executive Budget and BOR	\$ 57,508,556	\$ 71,066,366	\$ 4,754,593	\$ 1,726,702	\$ 3,379,752	\$ 138,435,969
Proposed Allocations FY 2012-13	\$ 50,987,166	\$ 69,778,513	\$ 4,625,634	\$ 1,668,005	\$ 3,654,209	\$ 130,713,527
Increase / (Decrease)	(\$6,521,390) -11.3%	(1,287,853) -1.8%	(128,959) -2.7%	(\$58,697) -3.4%	274,457.00 8.1%	(7,722,442) -5.6%

STATE GENERAL FUNDS COMPARISON BY CAMPUS FY 12 TO PROPOSED FY 13

	FY 12 State Funding	FY 13 Exec Budget State Funding	State Funds Reduction Original FY 12 to Proposed FY 13	Executive Order BJ 2011-25 FY 12 Mid-Year Cut	FY 13 Proposed Additional General Fund Reductions
SU System	\$ 2,300,077	\$ 2,137,050	\$(163,027) -7.1%	\$(48,810) -2.1%	\$(114,217) -5.0%
SU - Baton Rouge	\$ 31,083,400	\$ 27,316,761	\$(3,766,639) -12.1%	\$(1,670,265) -5.4%	\$(2,096,374) -6.7%
SU - New Orleans	\$ 9,932,500	\$ 8,266,360	\$(1,666,140) -16.8%	\$(462,253) -4.7%	\$(1,203,887) -12.1%
SU - Shreveport	\$ 6,686,136	\$ 6,239,250	\$(446,886) -6.7%	\$(293,818) -4.4%	\$(153,068) -2.3%
SU - Law Center	\$ 4,811,315	\$ 4,470,294	\$(341,021) -7.1%	\$(293,234) -6.1%	\$(47,787) -1.0%
SU - Ag Center	\$ 2,695,128	\$ 2,557,451	\$(137,677) -5.1%	\$(169,362) -6.3%	\$ 31,685 1.2%
Total	\$ 57,508,556	\$ 50,987,166	\$(6,521,390) -11.3%	\$(2,937,742) -5.1%	\$(3,583,648) -6.2%

RECAP OF PROPOSED STATE GENERAL FUNDS REDUCTIONS FY 12 TO FY 13

-BOR Allocated Share of HIED Mid-Year Reduction (5.9% of \$50,000,000)	\$ (2,937,742)	-5.1%
-BOR Allocated Share of Additional HIED General Fund Reduction (6.3% of \$17,345,635)	\$ (1,085,056)	-1.9%
-Non-Recurring General Funds Included in FY 2011-12 Appropriation	\$ (1,402,522)	-2.4%
-BOR Formula Allocation Recommendations FY 2012-13	\$ (1,096,070)	-1.9%
Total	\$ (6,521,390)	-11.3%

ESTIMATED RANGE OF POTENTIAL ADDITIONAL LOSS ASSOCIATED WITH \$120M CONTINGENT FUNDING

Lower	-5.9% of \$120M	\$ 7,080,000.0
Upper	-6.3% of \$120M	\$ 7,560,000.0

SOUTHERN SYSTEM TOTALS FY 12 COMPARISON TO PROPOSED DISTRIBUTION FOR FY13

<u>REVENUE DESCRIPTION</u>	<u>FY 12 BUDGET</u>	<u>FY 13 EXEC BUDGET</u>	<u>CHANGE</u>	
State GF	\$ 57,508,556	\$ 50,987,166	\$ (6,521,390)	-11.3%
Interagency Transfer (Includes ARRA)	\$ 1,726,702	\$ 1,668,005	\$ (58,697)	-3.4%
Self Generated	\$ 71,066,366	\$ 69,778,513	\$ (1,287,853)	-1.8%
Statutory Dedications	\$ 4,754,593	\$ 4,625,634	\$ (128,959)	-2.7%
Federal	\$ 3,379,752	\$ 3,654,209	\$ 274,457	8.1%
Total	\$ 138,435,969	\$ 130,713,527	\$ (7,722,442)	-5.6%

SUS FY 12 COMPARISON TO PROPOSED DISTRIBUTION FOR FY13

<u>REVENUE DESCRIPTION</u>	<u>FY 12 BUDGET</u>	<u>FY 13 EXEC BUDGET</u>	<u>CHANGE</u>	
State GF	\$ 2,300,077	\$ 2,137,050	\$ (163,027)	-7.1%
Self Generated	\$ -	\$ -	\$ -	0.0%
Statutory Dedications	\$ -	\$ -	\$ -	0.0%
Federal	\$ -	\$ -	\$ -	0.0%
Total	\$ 2,300,077	\$ 2,137,050	\$ (163,027)	-7.1%

SUBR FY 12 COMPARISON TO PROPOSED DISTRIBUTION FOR FY13

<u>REVENUE DESCRIPTION</u>	<u>FY 12 BUDGET</u>	<u>FY 13 EXEC BUDGET</u>	<u>CHANGE</u>	
State GF	\$ 31,083,400	\$ 27,316,761	\$ (3,766,639)	-12.1%
Interagency Transfer (Lab School)	\$ 1,726,702	\$ 1,668,005	\$ (58,697)	-3.4%
Self Generated	\$ 44,029,148	\$ 43,814,737	\$ (214,411)	-0.5%
Statutory Dedications	\$ 1,869,072	\$ 1,850,111	\$ (18,961)	-1.0%
Federal	\$ -	\$ -	\$ -	0.0%
Total	\$ 78,708,322	\$ 74,649,614	\$ (4,058,708)	-5.2%

SUNO FY 12 COMPARISON TO PROPOSED DISTRIBUTION FOR FY13

<u>REVENUE DESCRIPTION</u>	<u>FY 12 BUDGET</u>	<u>FY 13 EXEC BUDGET</u>	<u>CHANGE</u>	
State GF	\$ 9,932,500	\$ 8,266,360	\$ (1,666,140)	-16.8%
Interagency Transfer	\$ -	\$ -	\$ -	0.0%
Self Generated	\$ 11,266,139	\$ 11,097,420	\$ (168,719)	-1.5%
Statutory Dedications	\$ 584,251	\$ 578,831	\$ (5,420)	-0.9%
Federal	\$ -	\$ -	\$ -	0.0%
Total	\$ 21,782,890	\$ 19,942,611	\$ (1,840,279)	-8.4%

SUSLA FY 12 COMPARISON TO PROPOSED DISTRIBUTION FOR FY13

<u>REVENUE DESCRIPTION</u>	<u>FY 12 BUDGET</u>	<u>FY 13 EXEC BUDGET</u>	<u>CHANGE</u>	
State GF	\$ 6,686,136	\$ 6,239,250	\$ (446,886)	-6.7%
Interagency Transfer	\$ -	\$ -	\$ -	0.0%
Self Generated	\$ 6,968,300	\$ 6,328,499	\$ (639,801)	-9.2%
Statutory Dedications	\$ 191,210	\$ 189,270	\$ (1,940)	-1.0%
Federal	\$ -	\$ -	\$ -	0.0%
Total	\$ 13,845,646	\$ 12,757,019	\$ (1,088,627)	-7.9%

SULC FY 12 COMPARISON TO PROPOSED DISTRIBUTION FOR FY13

<u>REVENUE DESCRIPTION</u>	<u>FY 12 BUDGET</u>	<u>FY 13 EXEC BUDGET</u>	<u>CHANGE</u>	
State GF	\$ 4,811,315	\$ 4,470,294	\$ (341,021)	-7.1%
Interagency Transfer	\$ -	\$ -	\$ -	0.0%
Self Generated	\$ 8,802,779	\$ 8,537,857	\$ (264,922)	-3.0%
Statutory Dedications	\$ 204,050	\$ 201,980	\$ (2,070)	-1.0%
Federal	\$ -	\$ -	\$ -	-
Total	\$ 13,818,144	\$ 13,210,131	\$ (608,013)	-4.4%

SUAREC FY 12 COMPARISON TO PROPOSED DISTRIBUTION FOR FY13

<u>REVENUE DESCRIPTION</u>	<u>FY 12 BUDGET</u>	<u>FY 13 EXEC BUDGET</u>	<u>CHANGE</u>	
State GF	\$ 2,695,128	\$ 2,557,451	\$ (137,677)	-5.1%
Interagency Transfer	\$ -	\$ -	\$ -	0.0%
Self Generated	\$ -	\$ -	\$ -	0.0%
Statutory Dedications	\$ 1,906,010	\$ 1,805,442	\$ (100,568)	-5.3%
Federal	\$ <u>3,379,752</u>	\$ <u>3,654,209</u>	\$ <u>274,457</u>	8.1%
Total	\$ 7,980,890	\$ 8,017,102	\$ 36,212	0.5%

STATE FUNDING COMPARISON BY CAMPUS FY 12 TO FY 13

	FY 12 <u>State Funding</u>	FY 13 Exec Budget <u>State Funding</u>	<u>DIFFERENCE</u>		FY 12 <u>Mid-Year Cut</u>		FY 13 <u>Additional Reductions</u>	
SUS	\$ 2,300,077	\$ 2,137,050	\$ (163,027)	-7.1%	\$ (48,810)	-2.1%	\$ (114,217)	-5.0%
SUBR	\$ 31,083,400	\$ 27,316,761	\$ (3,766,639)	-12.1%	\$ (1,670,265)	-5.4%	\$ (2,096,374)	-6.7%
SUNO	\$ 9,932,500	\$ 8,266,360	\$ (1,666,140)	-16.8%	\$ (462,253)	-4.7%	\$ (1,203,887)	-12.1%
SUSLA	\$ 6,686,136	\$ 6,239,250	\$ (446,886)	-6.7%	\$ (293,818)	-4.4%	\$ (153,068)	-2.3%
SULC	\$ 4,811,315	\$ 4,470,294	\$ (341,021)	-7.1%	\$ (293,234)	-6.1%	\$ (47,787)	-1.0%
SUAREC	\$ 2,695,128	\$ 2,557,451	\$ (137,677)	-5.1%	\$ (169,362)	-6.3%	\$ 31,685	1.2%
Total	\$ 57,508,556	\$ 50,987,166	\$ (6,521,390)	-11.3%	\$ (2,937,742)	-5.1%	\$ (3,583,648)	-6.2%

RECAP OF STATE FUNDING REDUCTIONS FY 12 TO FY 13

Proportional Share of HIED Mid-Year reduction (\$50,000,000)	\$ 2,937,742	5.9%
Proportional Share of Additional HIED General Fund Reduction (\$17,345,635)	\$ 1,085,056	6.3%
Loss of Non-Recurring Funding	\$ 1,402,250	
Loss from BOR Formula recommendation	\$ 1,096,070	
	\$ 272	
Total	\$ 6,521,390	

Total Operating Budget Comparison by Campus fy 12 to fy 13

	<u>FY 12 BUDGET</u>	<u>FY 13 EXEC BUDGET</u>	<u>DIFFERENCE</u>	
SUS	\$ 2,300,077	\$ 2,137,050	\$ (163,027)	-7.1%
SUBR	\$ 78,708,322	\$ 74,649,614	\$ (4,058,708)	-5.2%
SUNO	\$ 21,782,890	\$ 19,942,611	\$ (1,840,279)	-8.4%
SUSLA	\$ 13,845,646	\$ 12,757,019	\$ (1,088,627)	-7.9%
SULC	\$ 13,818,144	\$ 13,210,131	\$ (608,013)	-4.4%
SUAREC	\$ 7,980,890	\$ 8,017,102	\$ 36,212	0.5%
Total	\$ 138,435,969	\$ 130,713,527	\$ (7,722,442)	-5.6%



Southern University Board of Supervisors Educational Assistance Scholarship Program Policy

General

Students attending any of the Southern University System campuses, having met the criteria determined by each campus, shall be eligible to apply for the Southern University Education Assistance Scholarship. This scholarship may be used to cover the cost of tuition, related fees and any other mandatory fees. Students meeting the criteria should apply by the established deadline for consideration. The scholarship amount shall not exceed the funds available in the Educational Assistance Scholarship Fund.

Management and Oversight

Louisiana Revised Statute 47:463:31.G (2)(a) states that “the management board of each participating institution shall be responsible for disbursing the funds and for establishing the scholarship program.”

The monies generated from the royalty fees by each respective institution shall be received from the Department of Public Safety to the Southern University Board of Supervisors. The SU System President, or his designee, shall be responsible for maintaining an account of revenues generated by institution. The Board of Supervisors shall be responsible for disbursing such funds to each respective campus at the end of each semester.

After the respective campuses receive the funds, the campuses’ chief fiscal officer shall be responsible for maintaining an accurate and complete account of the Educational Assistance Scholarship funds and disbursement records. Each campuses’ chief fiscal officer shall be responsible for submitting a reconciliation report for all scholarship funds and disbursement to the Board of Supervisors every semester.

Selection Procedures

Louisiana Revised Statute 47:463:31.G (2)(b) states “the President or Chancellor of each university, or his designee, shall be responsible for establishing the procedures and criteria for awarding scholarships under this program.” Each campuses’ Chancellor must submit proposed scholarship disbursement procedures and criteria to the Board of Supervisors.

Students applying for the award must have met the established eligibility criteria. Each campus shall determine a deadline for the submission of applications for the Educational Assistance Scholarship.

All recommendations of the Educational Assistance Scholarship will be reviewed by the Office of Student Financial Aid on the respective campus to assess a recommended student’s financial capacity to review the approved award amount.

Special Notes

The Education Assistance Scholarships should be used to attract, recruit, retain and financially assist the most qualified students. However, each System campuses’ mission to expand access and opportunity should be considered in the awarding these scholarships.

The Chancellor, or his designee, shall retain the sole authority of considering applications and disbursing scholarships to eligible students to address emerging financial needs and hardship.

Ronald Mason, J.D. Date
System President

Darren Mire Date
Chairman, Board of Supervisors



Office of the Chancellor
P.O. Box 9374
Baton Rouge, Louisiana 70813

Voice: (225) 771-5020
FAX: (225) 771-5075

March 20, 2012

Dr. Ronald Mason, President
Southern University System
J. S. Clark Adm. Bldg.
Baton Rouge, LA 70813

Dear President Mason:

Attached is a request to use prior year funds and to adjust Residential Life and Housing fees as indicated. We have included rationale and comparison charts of room rates at some other HBCUs and some regional institutions. I now seek your approval and the approval of the Board at its March meeting.

Should you have questions or require additional information, please let me know.

Thank you.

Sincerely,

James L. Llorens
Chancellor, SUBR

JLL/swm

xc: Ms. Cheryl Dunn
Ms. Evola Bates

RECEIVED



INCORPORATED 1860 RELOCATED 1944
SOUTHERN
UNIVERSITY
And
Agricultural & Mechanical College

MAR 16 2012

ACADEMIC AFFAIRS

RECEIVED

Office of the Vice Chancellor
For Student Affairs
(225) 771-3922

March 13, 2012

MAR 19 2012

**VICE CHANCELLOR FOR
FINANCE AND ADMINISTRATION**

Dr. James L. Llorens, Chancellor
Southern University and A&M College
3rd Floor, J. S. Clark Admin. Bldg.
Baton Rouge, Louisiana 70813

Re: Request to use Prior Year Funds & Adjust Residential Life & Housing Fees

Dear Dr. Llorens:

This correspondence comes requesting the usage of prior year funds as outlined below for various units within the Division for Student Affairs and to adjust the room rent fees for Residence Life & Housing, effective Fall semester 2012:

Residence Life & Housing	\$250,000.00
Smith-Brown Memorial Union	\$100,000.00

While our residential halls and university apartments continue to have great appeal to our students, in order to maintain that appeal, improvements must be made to the facilities prior to the beginning of another academic year. The results of a comparative analysis revealed that our current per semester room rent rate is considerably less than those of comparable institutions. Hence, we are requesting your permission to increase the per semester room rent of the dormitories and residential halls by an average of 10 percent. If approved, the amount of the new room rent will be below or in line with other Historically Black Colleges and Universities and Louisiana institutions (see attachments).

Room rental fees are the sole source of revenue to support the operation and maintenance of Residence Life & Housing. The present charge for room rent has not kept pace with mandated state increases and other increases in operating cost to allow for a balanced budget. State mandated costs, along with other annual preventive maintenance and operational cost have dictated this request.

Funds derived from the proposed increase in room rent will be used to offset increasing operational costs and to provide needed funding for annual maintenance and other expenses.

Additionally, we are requesting the use of prior year funds to assist covering the cost of unfunded mandates (e.g., increases in retirement, group insurance, retiree group insurance, risk management insurance, etc.), the annual bond debt service for the University Apartments (\$1.7 million), facility upgrades and other required and preventive

Dr. James L. Llorens
March 13, 2012
Page 2

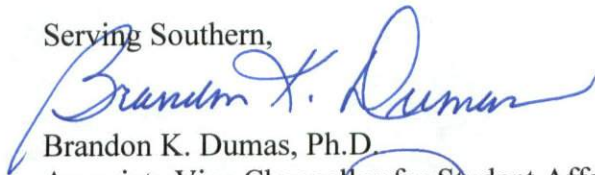
maintenance that is long overdue. Having access to these funds will also enable us to update the interiors of the residence halls and to install new or update existing surveillance systems. As you know, when it comes to campus life, the safety of our students is our primary concern. Therefore, we desire that the surveillance systems be state-of-the-art and completely up to date to ensure the safety of our students.

Moreover, the Smith-Brown Memorial Union serves as the "living room" of the campus. Accordingly, its interior and amenities should not only be conducive to, but also, enhance the learning environment. These additional funds will allow for the acquisition of new furniture, updating of the existing furniture, interior and exterior modifications, and security system enhancements that will further enable our student body to utilize the student union in a safe, comfortable, and enjoyable manner.

Your support in ensuring that our students have the necessary equipment is appreciated; therein I am requesting your endorsement for the use of prior year funds to acquire the items and to make the improvements previously mentioned.

If you have any questions or concerns regarding this request, please do not hesitate to contact me.

Serving Southern,



Brandon K. Dumas, Ph.D.
Associate Vice Chancellor for Student Affairs

APPROVED:




Dr. Janet S. Rami
Executive Vice Chancellor & Provost

APPROVED:



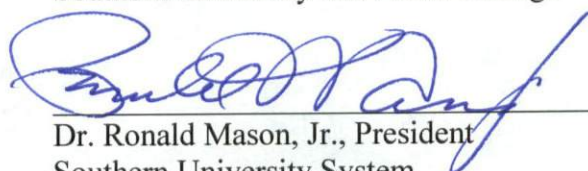
Mr. Flandus McClinton, Jr.
Vice Chancellor for Finance & Administration

APPROVED:



Dr. James L. Llorens, Chancellor
Southern University and A&M College

APPROVED:



Dr. Ronald Mason, Jr., President
Southern University System

Recommended Room Rate @ 10% (average) Increase

Facility Name	Room Type	Current Cost	Proposed Cost	Yearly Occupancy (Fall & Spring)	Revenue	10%
Alice A. Boley	Single - Suite	\$1,033	\$1,136	210	\$216,930	\$21,693
William E. Reed	Double - Comm	\$923	\$1,015	95	\$87,685	\$8,765
Horace G. White	Double - Comm	\$923	\$1,015	95	\$87,685	\$8,765
Booker T. Washington	Double - Comm	\$1,049	\$1,154	130	\$136,370	\$13,637
Felton Grandison Clark	Double - Comm	\$1,087	\$1,196	185	\$201,095	\$20,109
	Larger/Renovated					
Wallace O. Braford	Double - Comm	\$1,087	\$1,196	---		
	Larger/Renovated					
Camille Shade	Double - Suite	\$1,488	\$1,750	600	\$892,800	\$89,280
Samuella V. Totty	Double - Suite	\$1,488	\$1,750	600	\$892,800	\$89,280
Ulysses S. Jones	Double - Suite	\$1,666	\$1,750	680	\$1,132,880	\$113,280
					\$3,648,245	\$364,809

Recommended Room Rate @ 10% (average) Increase

Facility Name	Room Type	Current Cost	Proposed Cost	Yearly Occupancy (Fall & Spring)	Revenue	10%
University Apartments	1 Bdrm	\$3,412	\$3,412	20	\$68,240	\$6,824
	2 Bdrm	\$2,730	\$2,730	266	\$726,180	\$72,180
	4 Bdrm	\$2,205	\$2,293	695	\$1,532,475	\$153,247

Room Rate Comparison Chart - HBCU's and Regional Institutions

Room Type	Southern Univ.	Jackson State	MS Valley	TxSo	PVAMU	UL-Lafayette	SELU	LSU
Double Room - Suite	\$1,488	\$2,026	\$1,950	Not Offered	\$3,306	\$1,330	\$2,070	\$2,915
Double Room - Com.	\$923/\$1,049/\$1,087	\$1,987	\$1,700	\$2,095	Not Offered	None	\$1,480	\$2,750
1 Bedroom Apt	\$3,412	Not Offered	Not Offered	\$3,750	Not Offered	\$2,575	Not Offered	\$4,360
2 Bedroom Apt	\$2,730	Not Offered	Not Offered	\$4,170	\$3,723	\$3,065	\$3,600	\$3,995
4 Bedroom Apt	\$2,205	Not Offered	Not Offered	\$3,630	\$3,444	\$3,079	\$2,950	\$3,725



Southern University
Board of Supervisors
Educational Assistance Scholarship
Program Policy

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Ronald Mason, J.D. Date
System President

Darren Mire Date
Chairman, Board of Supervisors