

FINANCE AND AUDIT COMMITTEE

(Following the Academic Affairs Committee)

Friday, May 25, 2012

**Board of Supervisors' Meeting Room
2nd Floor, J.S. Clark Administration Building
Southern University and A & M College
Baton Rouge, Louisiana**

AGENDA

1. Call to Order
2. Roll Call
3. Adoption of the Agenda
4. Public Comments
5. Informational Item
 - A. Financial Status Report, as of April 30, 2012 for SU System entities
6. Other Business
 - A. The James and Ruth Endowed Professorship in the College of Sciences, SUBR
7. Adjournment

Members

Mr. Myron K. Lawson – Chair; Atty. Warren A. Forstall - Vice Chair;
Atty. Murphy F. Bell, Jr., Atty. Bridget A. Dinvaut, Atty. Walter C. Dumas
Mr. Willie E. Hendricks, Dr. Eamon M. Kelly, Mr. Demetrius D. Sumner
Mr. Darren G. Mire - Ex Officio

**Southern University System Totals
General Fund Budget Projections
For Fiscal Year Ending June 30, 2012**

	Actual as of 4/30/2012	Projected 5/1/12-6/30/12	Total FY 2011-12	Budget as of 04/30/12	Actual as % of Budget	Over (Under) Budget
Revenues						
General Fund Direct	\$ 46,443,726	\$ 8,127,089	\$ 54,570,815	\$ 54,570,815	85.1%	\$ 0
Statutory Dedicated	2,869,006	1,785,587	4,654,593	\$ 4,654,593	61.6%	0
Funds Due From Mgmt or BOR	1,195,515	208,400	1,403,915	\$ 1,567,808	76.3%	(163,893)
Federal	3,379,752	0	3,379,752	\$ 3,379,752	100.0%	-
Self Generated						
Tuition - Fall 2011	20,851,229	-	20,851,229	\$ 20,966,339	99.5%	(115,110)
Tuition - Spring 2012	19,771,078	-	19,771,078	\$ 19,757,788	100.1%	13,290
Tuition - Summer	2,165,408	2,234,307	4,399,714	\$ 4,339,485	49.9%	60,229
Out-of-State Fees	6,361,566	216,047	6,577,613	\$ 6,618,036	96.1%	(40,423)
Other	14,503,438	2,235,671	16,739,109	\$ 19,643,611	73.8%	(2,904,502)
ACT 971	1,057,268	-	1,057,268	\$ 1,057,268	100.0%	-
Total Revenues	\$ 118,597,987	\$ 14,807,101	\$ 133,405,088	\$ 136,555,496	86.8%	\$ (3,150,408)
Expenditures by Object						
Salaries	\$ 59,985,951	\$ 11,126,888	\$ 71,112,839	\$ 71,688,725	83.7%	\$ (575,886)
Other Compensation	265,884	122,336	388,221	293,477	90.6%	94,744
Related Benefits	23,792,759	3,812,523	27,605,281	28,811,738	82.6%	(1,206,457)
Total Personal Services	\$ 84,044,594	\$ 15,061,747	\$ 99,106,342	\$ 100,793,940	83.4%	\$ (1,687,598)
Travel	\$ 464,395	\$ 282,385	\$ 746,779	\$ 726,747	63.9%	20,032
Operating Services	10,204,493	3,239,375	13,443,869	14,872,868	68.6%	(1,428,999)
Supplies	1,003,376	436,931	1,440,307	1,431,792	70.1%	8,515
Act 971	454,723	149,134	603,857	603,857	75.3%	-
Total Operating Expenses	\$ 11,207,869	\$ 3,676,306	\$ 15,488,032	\$ 16,908,517	66.3%	\$ (1,420,485)
Professional Services	293,439	293,822	587,261	547,440	53.6%	39,821
Other Charges	4,051,550	1,086,705	5,138,256	5,241,714	77.3%	(103,458)
Debt Services	-	75,542	75,542	75,542	0.0%	-
Interagency Transfers	3,515,326	1,690,407	5,205,733	4,879,565	72.0%	326,168
Total Other Charges	\$ 7,860,316	\$ 3,146,476	\$ 11,006,792	\$ 10,744,261	73.2%	\$ 262,531
General Acquisitions	34,856	476,742	511,598	635,952	5.5%	(124,354)
Library Acquisitions	589,815	51,124	640,939	659,946	89.4%	(19,007)
Major Repairs	46,296	13,704	60,000	60,000	77.2%	-
Act 971	-	453,411	453,411	453,411		-
Total Acquist. & Major Repairs	\$ 670,967	\$ 994,981	\$ 1,665,948	\$ 1,809,309	37.1%	\$ (143,361)
Scholarships	\$ 5,333,267	\$ 57,928	5,391,195	\$ 5,572,722	95.7%	(181,527)
Total Expenditures	\$ 109,581,408	\$ 23,219,823	\$ 133,405,088	\$ 136,555,496	80.2%	\$ (3,150,408)

**Southern University Board and System Administration
General Fund Budget Projections
For Fiscal Year Ending June 30, 2012**

	Actual as of 4/30/2012	Projected 5/1/12-6/30/12	Total FY 2011-12	Budget as of 04/30/12	Actual as % of Budget	Over (Under) Budget
Revenues						
General Fund Direct	\$ 1,973,664	\$ 277,603	\$ 2,251,267	\$ 2,251,267	87.7%	0
Statutory Dedicated						-
Funds Due From Mgmt or BOR						-
Federal						-
Self Generated						-
Tuition - Fall 2011						-
Tuition - Spring 2012						-
Tuition - Summer						-
Out-of-State Fees						-
Other						-
Act 971						
Total Revenues	\$ 1,973,664	\$ 277,603	\$ 2,251,267	\$ 2,251,267	87.7%	0
Expenditures by Object						
Salaries	\$ 936,803	\$ 202,981	\$ 1,139,784	\$ 1,139,784	82.2%	-
Other Compensation	26,000	31,000	57,000	57,000	45.6%	-
Related Benefits	252,511	141,135	393,646	393,646	64.1%	-
Total Personal Services	\$ 1,215,314	\$ 375,116	\$ 1,590,430	\$ 1,590,430	76.4%	-
Travel	67,124	21,107	88,231	88,231	76.1%	-
Operating Services	24,022	19,478	43,500	43,500	55.2%	-
Supplies	12,242	4,658	16,900	16,900	72.4%	-
Total Operating Expenses	\$ 36,264	\$ 24,136	\$ 60,400	\$ 60,400	60.0%	-
Professional Services	-	-				
Other Charges	-	12,206	12,206	12,206	0.0%	-
Debt Services	-					
Interagency Transfers	-	500,000	500,000	500,000	0.0%	-
Total Other Charges	\$ -	\$ 512,206	\$ 512,206	\$ 512,206	0.0%	-
General Acquisitions	-	-				
Library Acquisitions	-	-				
Major Repairs	-	-				
Act 971						
Total Acquist. & Major Repairs	\$ -	\$ -	\$ -	\$ -		-
Scholarships	-	-				
Total Expenditures	\$ 1,318,702	\$ 932,565	\$ 2,251,267	\$ 2,251,267	58.6%	-

Southern University - Baton Rouge
General Fund Budget Projections
For Fiscal Year Ending June 30, 2012

	Actual as of 4/30/2012	Projected 5/1/12-6/30/12	Total FY 2011-12	Budget as of 04/30/12	Actual as % of Budget	Over (Under) Budget
Revenues						
General Fund Direct	\$ 24,850,933	\$ 4,562,202	\$ 29,413,135	\$ 29,413,135	84.5%	\$ -
Statutory Dedicated	1,069,625	799,447	1,869,072	1,869,072	57.2%	-
Funds Due From Mgmt or BOR	1,195,515	208,400	1,403,915	1,567,808	76.3%	(163,893)
Federal	-	0	0	0	0.0%	-
Self Generated						
Tuition - Fall 2011	11,016,140	-	11,016,140	10,892,459	101.1%	123,682
Tuition - Spring 2012	10,370,844	-	10,370,844	10,296,907	100.7%	73,937
Tuition - Summer	1,677,633	919,487	2,597,119	2,597,119	64.6%	-
Out-of-State Fees	4,955,937	177,302	5,133,239	5,133,239	96.5%	-
Other	10,532,815	1,984,478	12,517,293	15,268,317	69.0%	(2,751,024)
Act 971	31,449	-	31,449	31,449	100.0%	-
Total Revenues	\$ 65,700,891	\$ 8,651,316	\$ 74,352,207	\$ 77,069,506	85.2%	\$ (2,717,299)
Expenditures by Object						
Salaries	\$ 33,224,236	\$ 5,307,364	\$ 38,531,600	\$ 39,055,725	85.1%	\$ (524,125)
Other Compensation	145,141	91,336	236,477	236,477	61.4%	-
Related Benefits	14,204,659	2,358,356	16,563,016	17,766,098	80.0%	(1,203,082)
Total Personal Services	\$ 47,574,036	\$ 7,757,057	\$ 55,331,092	\$ 57,058,300	83.4%	\$ (1,727,208)
Travel	\$ 78,732	\$ 166,640	\$ 245,372	\$ 245,372	32.1%	-
Operating Services	5,504,279	2,317,078	7,821,357	8,944,907	61.5%	(1,123,550)
Supplies	547,822	295,488	843,310	843,310	65.0%	-
Total Operating Expenses	\$ 6,052,102	\$ 2,612,566	\$ 8,664,667	\$ 9,788,217	126.5%	\$ (1,123,550)
Professional Services	84,727	200,940	285,667	285,667	29.7%	-
Other Charges	3,252,513	537,860	3,790,373	3,790,373	85.8%	-
Debt Services		0	0	0	0.0%	-
Interagency Transfers	601,974	50,029	652,003	652,003	92.3%	-
Total Other Charges	\$ 3,939,214	\$ 788,829	\$ 4,728,043	\$ 4,728,043	83.3%	\$ -
General Acquisitions	13,150	339,976	353,126	353,126	3.7%	-
Library Acquisitions	112,728	24,921	137,649	137,649	81.9%	-
Major Repairs		10,000	10,000	10,000	0.0%	-
Act 971		31,449	31,449	31,449	0.0%	-
Total Acquist. & Major Repairs	\$ 125,878	\$ 406,346	\$ 532,224	\$ 532,224	23.7%	\$ -
Scholarships	\$ 4,850,809	\$ -	\$ 4,850,809	\$ 4,717,350	102.8%	133,459
Total Expenditures	\$ 62,620,770	\$ 11,731,437	\$ 74,352,207	\$ 77,069,506	81.3%	\$ (2,717,299)

**Southern University Law Center
General Fund Budget Projections
For Fiscal Year Ending June 30, 2012**

	Actual as of 4/30/2012	Projected 5/1/12-6/30/12	Total FY 2011-12	Budget as of 04/30/12	Actual as % of Budget	Over (Under) Budget
Revenues						
General Fund Direct	3,892,370	625,711	4,518,081	4,518,081	86.2%	-
Statutory Dedicated	101,181	102,869	204,050	204,050	49.6%	-
Funds Due From Mgmt or BOR			-			-
Federal			-			-
Self Generated			-			-
Tuition - Fall 2011	2,939,360	-	2,939,360	2,913,005	100.9%	26,355
Tuition - Spring 2012	2,654,188	-	2,654,188	2,699,207	98.3%	(45,019)
Tuition - Summer	324,105	344,718	668,823	638,366	50.8%	30,457
Out-of-State Fees	1,181,146	38,745	1,219,891	1,378,550	85.7%	(158,659)
Other	1,087,980	9,465	1,097,445	1,173,651	92.7%	(76,206)
Act 971	421,962		421,962	421,962	100.0%	-
Total Revenues	12,602,292	1,121,508	13,723,800	13,946,872	90.4%	(223,072)
Expenditures by Object						
Salaries	6,180,083	822,364	7,002,447	7,002,447	88.3%	-
Other Compensation			-	-		-
Related Benefits	1,785,166	377,425	2,162,591	2,162,591	82.5%	-
Total Personal Services	\$ 7,965,249	\$ 1,199,789	\$ 9,165,038	\$ 9,165,038	86.9%	-
Travel	\$ 149,872	\$ 30,928	\$ 180,800	\$ 180,800	82.9%	-
Operating Services	1,540,861	298,661	1,839,522	1,839,522	83.8%	-
Supplies	107,899	38,301	146,200	146,200	73.8%	-
Total Operating Expenses	\$ 1,648,760	\$ 336,962	\$ 1,985,722	\$ 1,985,722	83.0%	\$ -
Professional Services	42,782	51,000	93,782	152,500	28.1%	(58,718)
Other Charges		129,050	129,050	129,050	0.0%	-
Debt Services			-	-		-
Interagency Transfers	394,192	572,008	966,200	966,200	40.8%	-
Total Other Charges	\$ 436,974	\$ 752,058	\$ 1,189,032	\$ 1,247,750	35.0%	(58,718)
General Acquisitions	13,001	68,245	81,246	205,600	6.3%	(124,354)
Library Acquisitions	423,797	26,203	450,000	450,000	94.2%	-
Major Repairs	46,296	3,704	50,000	50,000	92.6%	-
Act 971		421,962	421,962	421,962	0.0%	-
Total Acquist. & Major Repairs	\$ 483,094	\$ 520,114	\$ 1,003,208	\$ 1,127,562	42.8%	(124,354)
Scholarships	\$ 142,072	\$ 57,928	\$ 200,000	\$ 240,000	59.2%	(40,000)
Total Expenditures	\$ 10,826,021	\$ 2,897,779	\$ 13,723,800	\$ 13,946,872	77.6%	(223,072)

Southern University at New Orleans
General Fund Budget Projections
For Fiscal Year Ending June 30, 2012

	Actual as of 4/30/2012	Projected 5/1/12-6/30/12	Total FY 2011-12	Budget as of 04/30/12	Actual as % of Budget	Over (Under) Budget
Revenues						
General Fund Direct	\$ 7,973,371	\$ 1,496,877	\$ 9,470,248	\$ 9,470,248	84.2%	\$ -
Statutory Dedicated	185,671	398,580	584,251	584,251	31.8%	0
Funds Due From Mgmt or BOR			-			-
Federal			-			
Self Generated			-			-
Tuition - Fall 2011	4,044,610		4,044,610	4,300,410	94.1%	(255,800)
Tuition - Spring 2012	4,079,340		4,079,340	3,901,209	104.6%	178,131
Tuition - Summer		800,000	800,000	800,000	0.0%	-
Out-of-State Fees	224,483		224,483	100,597	223.2%	123,886
Other	1,887,978	229,728	2,117,706	2,163,923	87.2%	(46,217)
Act 971	454,723		454,723	454,723	100.0%	-
Total Revenues	\$ 18,850,175	\$ 2,925,185	\$ 21,775,361	\$ 21,775,361	86.6%	\$ 0
Expenditures by Object						
Salaries	\$ 9,492,928	\$ 3,044,707	\$ 12,537,635	\$ 12,537,635	75.7%	\$ (0)
Other Compensation	94,744		94,744		0%	94,744
Related Benefits	4,056,212	564,585	4,620,797	4,620,797	87.8%	(0)
Total Personal Services	\$ 13,643,883	\$ 3,609,292	\$ 17,253,175	\$ 17,158,432	79.5%	\$ 94,743
Travel	\$ 29,086		\$ 29,086		0.0%	\$ 29,086
Operating Services	1,409,936	301,726	1,711,662	1,781,269	79.2%	(69,607)
Supplies	163,433		163,433	144,666	113.0%	18,767
Act 971	454,723		454,723	454,723	100.0%	-
Total Operating Expenses	\$ 2,028,092	\$ 301,726	\$ 2,329,818	\$ 2,380,658	85.2%	\$ (50,840)
Professional Services	113,983		113,983		0.0%	113,983
Other Charges	108,829	384,520	493,349	596,807	18.2%	(103,458)
Debt Services			-			-
Interagency Transfers	1,430,260		1,430,260	1,104,092	129.5%	326,168
Total Other Charges	\$ 1,653,072	\$ 384,520	\$ 2,037,592	\$ 1,700,899	97.2%	\$ 336,693
General Acquisitions			-			-
Library Acquisitions	993		993	20,000	5.0%	(19,007)
Major Repairs			-	-	0.0%	-
Total Acquist. & Major Repairs	\$ 993	\$ -	\$ 993	\$ 20,000	5.0%	\$ (19,007)
Scholarships	\$ 124,697		\$ 124,697	\$ 515,372	24.2%	(390,675)
Total Expenditures	\$ 17,479,823	\$ 4,295,538	\$ 21,775,361	\$ 21,775,361	80.3%	\$ 0

**Southern University at Shreveport
General Fund Budget Projections
For Fiscal Year Ending June 30, 2012**

	Actual as of 4/30/2012	Projected 5/1/12-6/30/12	Total FY 2011-12	Budget as of 04/30/12	Actual as % of Budget	Over (Under) Budget
Revenues						
General Fund Direct	\$ 5,510,703	\$ 881,615	\$ 6,392,318	\$ 6,392,318	86.2%	\$ -
Statutory Dedicated	188,543	2,667	191,210	191,210	98.6%	-
Funds Due From Mgmt or BOR			-	-	-	-
Federal			-	-	-	-
Self Generated						
Tuition - Fall 2011	2,851,119		2,851,119	2,860,465	99.7%	(9,346)
Tuition - Spring 2012	2,666,706		2,666,706	2,860,465	93.2%	(193,759)
Tuition - Summer	163,670	170,102	333,772	304,000	53.8%	29,772
Out-of-State Fees			-	5,650	0.0%	(5,650)
Other	894,666	12,000	906,666	937,720	95.4%	(31,054)
Act 971	149,134		149,134	149,134	100.0%	-
Total Revenues	\$ 12,424,541	\$ 1,066,384	\$ 13,490,925	\$ 13,700,962	90.7%	\$ (210,037)
Expenditures by Object						
Salaries	\$ 6,814,376	\$ 806,298	\$ 7,620,674	\$ 7,672,434	88.8%	\$ (51,760)
Other Compensation			-	-		-
Related Benefits	2,452,572	205,000	2,657,572	2,660,946	92.2%	(3,374)
Total Personal Services	\$ 9,266,948	\$ 1,011,298	\$ 10,278,246	\$ 10,333,380	89.7%	\$ (55,134)
Travel	24,621		24,621	33,675	73.1%	(9,054)
Operating Services	1,477,594	99,493	1,577,087	1,812,930	81.5%	(235,843)
Supplies	76,836	8,019	84,855	95,107	80.8%	(10,252)
Act 971		149,134	149,134	149,134	0.0%	-
Total Operating Expenses	\$ 1,554,430	\$ 256,646	\$ 1,811,076	\$ 2,057,171	75.6%	\$ (246,095)
Professional Services	39,789	-	39,789	55,233	72.0%	(15,444)
Other Charges	595,152	8,880	604,032	604,032	98.5%	-
Debt Services		75,542	75,542	75,542	0.0%	-
Interagency Transfers	157,349	231,283	388,632	388,632	40.5%	-
Total Other Charges	\$ 792,290	\$ 315,705	\$ 1,107,995	\$ 1,123,439	70.5%	\$ (15,444)
General Acquisitions	1,000	-	1,000	1,000	100.0%	-
Library Acquisitions	52,297		52,297	52,297	100.0%	-
Major Repairs			-	-	-	-
Total Acquist. & Major Repairs	\$ 53,297	\$ -	\$ 53,297	\$ 53,297	100.0%	\$ -
Scholarships	215,690	-	215,690	100,000	215.7%	115,690
Total Expenditures	\$ 11,907,276	\$ 1,583,649	\$ 13,490,925	\$ 13,700,962	86.9%	\$ (210,037)

**Southern University Agricultural Research and Extension Center
General Fund Budget Projections
For Fiscal Year Ending June 30, 2012**

	Actual as of 4/30/2012	Projected 5/1/12-6/30/12	Total FY 2011-12	Budget as of 04/30/12	Actual as % of Budget	Over (Under) Budget
Revenues						
General Fund Direct	\$ 2,242,685	\$ 283,081	\$ 2,525,766	\$ 2,525,766	88.8%	\$ -
Statutory Dedicated	1,323,986	482,024	1,806,010	1,806,010	73.3%	-
Funds Due From Mgmt or BOR			-			-
Federal	3,379,752	\$ -	3,379,752	3,379,752	100.0%	-
Self Generated			-			-
Tuition - Fall 2011			-			-
Tuition - Spring 2012			-			-
Tuition - Summer			-			-
Out-of-State Fees			-			-
Other	100,000		100,000	100,000	100.0%	\$ -
Act 971		-	-			-
Total Revenues	\$ 7,046,423	\$ 765,105	\$ 7,811,528	\$ 7,811,528	90.2%	\$ -
Expenditures by Object						
Salaries	\$ 3,337,526	\$ 943,174	\$ 4,280,700	\$ 4,280,700	78.0%	\$ -
Other Compensation	-		-			-
Related Benefits	1,041,638	166,022	1,207,660	1,207,660	86.3%	-
Total Personal Services	\$ 4,379,164	\$ 1,109,196	\$ 5,488,360	\$ 5,488,360	79.8%	\$ -
Travel	114,959	63,710	178,669	178,669	64.3%	-
Operating Services	247,801	202,939	450,740	450,740	55.0%	-
Supplies	95,144	90,465	185,609	185,609	51.3%	-
Total Operating Expenses	\$ 342,945	\$ 293,404	\$ 636,349	\$ 636,349	53.9%	\$ -
Professional Services	12,158	41,882	54,040	54,040	22.5%	-
Other Charges	95,057	14,189	109,246	109,246	87.0%	-
Debt Services		-	-			-
Interagency Transfers	931,551	337,087	1,268,638	1,268,638		-
Total Other Charges	\$ 1,038,766	\$ 393,158	\$ 1,431,924	\$ 1,431,924	72.5%	\$ -
General Acquisitions	7,705	68,521	76,226	76,226	10.1%	-
Library Acquisitions		-	-			-
Major Repairs		-	-			-
Total Acquist. & Major Repairs	\$ 7,705	\$ 76,226	\$ 76,226	\$ 76,226	10.1%	\$ -
Scholarships						-
Total Expenditures	\$ 5,883,539	\$ 1,935,694	\$ 7,811,528	\$ 7,811,528	75.3%	\$ -

Southern University System Effective Resource Reductions FY09 Through FY12			
	<u>FY 2008-09 Base</u>	<u>Effective Adjustments</u>	<u>% of FY09 Base</u>
BaseBudget FY 2008-09	152,557,134		
<u>Adjustments FY 09 thru FY 12:</u>			
State Appropriations Reductions FY 09 thru FY12		(35,637,498)	-23.4%
Inter-Agency Transfers (MFP) Decrease FY 09 thru FY12		(613,380)	-0.4%
Self-Generated Funds Increase FY 09 thru FY 12		21,786,172	14.3%
Adjustment to Self-Generated Funds FY12		(1,739,318)	-1.1%
Mid-Year Reduction FY 11-12		(2,937,742)	-1.9%
Unfunded Mandates FY10 - FY12		<u>(10,120,752)</u>	-6.6%
Resource Adjustments FY09 Through FY12		(29,262,518)	-19.2%
2012-13 Executive Budget (W/ House Floor Amendments) Proposed Reductions		<u>(19,901,506)</u>	-13.0%
TOTAL		(49,164,024)	-32.2%

SUBR Effective Resource Reductions FY09 Through FY12 Budget Reductions FY09 Through FY12			
	<u>FY 2008-09 Base</u>	<u>Effective Adjustments</u>	<u>% of FY09 Base</u>
BaseBudget FY 2008-09	92,735,078		
<u>Adjustments FY 09 thru FY 12:</u>			
State Appropriations Reductions FY 09 thru FY12		(22,316,334)	-24.1%
Inter-Agency Transfers (MFP) Decrease FY 09 thru FY12		(613,380)	-0.7%
Self-Generated Funds Increase FY 09 thru FY 12		8,902,958	9.6%
Adjustment to Self-Generated Funds FY12		(1,739,318)	-1.9%
Mid-Year Reduction FY 11-12		(1,670,265)	-1.8%
Unfunded Mandates FY10 - FY12		<u>(6,582,096)</u>	-7.1%
Resource Adjustments FY09 Through FY12		(24,018,435)	-25.9%
2012-13 Executive Budget (W/ House Floor Amendments) Proposed Reductions		<u>(10,946,410)</u>	-11.8%
TOTAL		(34,964,845)	-37.7%

SUNO Effective Effective Resource Reductions FY09 Through FY12			
	<u>FY 2008-09 Base</u>	<u>Effective Adjustments</u>	<u>% of FY09 Base</u>
BaseBudget FY 2008-09	22,528,577		
<u>Adjustments FY 09 thru FY 12:</u>			
State Appropriations Reductions FY 09 thru FY12		(5,802,972)	-25.8%
Self-Generated Funds Increase FY 09 thru FY 12		5,057,285	22.4%
Mid-Year Reduction FY 11-12		(462,253)	-2.1%
Unfunded Mandates FY10 - FY12		<u>(1,277,301)</u>	-5.7%
Resource Adjustments FY09 Through FY12		(2,485,241)	-11.0%
2012-13 Executive Budget (W/ House Floor Amendments) Proposed Reductions		<u>(4,041,262)</u>	-17.9%
TOTAL		(6,526,503)	-29.0%

SUSLA Effective Effective Resource Reductions FY09 Through FY12			
	<u>FY 2008-09 Base</u>	<u>Effective Adjustments</u>	<u>% of FY09 Base</u>
BaseBudget FY 2008-09	13,518,686		
<u>Adjustments FY 09 thru FY 12:</u>			
State Appropriations Reductions FY 09 thru FY12		(2,096,190)	-15.5%
Self-Generated Funds Increase FY 09 thru FY 12		2,423,150	17.9%
Mid-Year Reduction FY 11-12		(293,818)	-2.2%
Unfunded Mandates FY10 - FY12		<u>(1,062,767)</u>	-7.9%
Resource Adjustments FY09 Through FY12		(1,029,625)	-7.6%
2012-13 Executive Budget (W/ House Floor Amendments) Proposed Reductions		<u>(2,647,305)</u>	-19.6%
TOTAL		(3,676,930)	-27.2%

SULC Effective Effective Resource Reductions FY09 Through FY12			
	<u>FY 2008-09 Base</u>	<u>Effective Adjustments</u>	<u>% of FY09 Base</u>
BaseBudget FY 2008-09	11,103,097		
<u>Adjustments FY 09 thru FY 12:</u>			
State Appropriations Reductions FY 09 thru FY12		-2,687,732	-24.20%
Self-Generated Funds Increase FY 09 thru FY 12		5,402,779	48.70%
Mid-Year Reduction FY 11-12		-293,234	-2.60%
Unfunded Mandates FY10 - FY12		<u>-683,820</u>	-6.20%
Resource Adjustments FY09 Through FY12		1,737,993	15.70%
2012-13 Executive Budget (W/ House Floor Amendments) Proposed Reductions		<u>(1,711,964)</u>	-7.90%
TOTAL		860,724	7.80%

SUAREC Effective Effective Resource Reductions FY09 Through FY12			
	<u>FY 2008-09 Base</u>	<u>Effective Adjustments</u>	<u>% of FY09 Base</u>
BaseBudget FY 2008-09	8,997,364		
<u>Adjustments FY 09 thru FY 12:</u>			
State Appropriations Reductions FY 09 thru FY12		-1,360,015	-15.10%
Mid-Year Reduction FY 11-12		-169,362	-1.90%
Unfunded Mandates FY10 - FY12		<u>-351,154</u>	-3.90%
Resource Adjustments FY09 Through FY12		-1,880,531	-20.90%
2012-13 Executive Budget (W/ House Floor Amendments) Proposed Reductions		<u>136,212</u>	1.50%
TOTAL		-1,744,319	-19.40%

SOUTHERN UNIVERSITY SYSTEM
BOARD RESOLUTIONSTATE OF LOUISIANA
PARISH OF EAST BATON ROUGE**THE JAMES AND RUTH SMITH ENDOWED PROFESSORSHIP IN THE COLLEGE OF SCIENCES**

BE IT RESOLVED that the **James and Ruth Smith Endowed Professorship in the College of Sciences**, be an endowed fund of \$60,000, to be matched by State of Louisiana funds from the Louisiana Education Quality Support Fund for Endowed Professorships, on a one to one-and-one half matching basis. When the matching funds are incorporated in the Endowed Fund, the income will be used solely for salaries or a supplement to salaries for the holder of the Professorship and for other expenses directly related to the scholarly work of the holder of the endowed professorship.

BE IT FURTHER RESOLVED, that the Board of Supervisors of the Southern University System, hereby express gratitude to the Louisiana Legislature for establishing the Endowed Professorship Program.

EXPLANATION

Southern University and A&M College is eligible to apply for State matching funds through the Louisiana Board of Regents on a one to one-and-one half matching basis, to establish at least two endowed professorships per year. The Board of Regents has approved guidelines whereby the applications for endowed professorships are to be prepared in accordance with the "Regulations for the Louisiana Endowed Trust Fund for Endowed Professorships."

This Fund is established with \$60,000 on deposit through Southern University System Foundation in Baton Rouge, Louisiana, dedicated to the purpose specified above.

CERTIFICATION

I, Ronald Mason Jr., Secretary of the Board of Supervisors of the Southern University System, do hereby certify that the above and foregoing resolution was authorized and approved by executive action of the Board of Supervisors of the Southern University System on the **25th** day of **May, 2012**.

DONE AND SIGNED on this the 25th day of May, 2012 at Baton Rouge, Louisiana.

Secretary
Board of Supervisors
Southern University System

STATE OF LOUISIANA
PARISH OF EAST BATON ROUGE

THE JAMES AND RUTH SMITH ENDOWED PROFESSORSHIP IN THE COLLEGE OF SCIENCES

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Southern University and A&M College is eligible to apply for State matching funds through the Louisiana Board of Regents on a one to one-and-one half matching basis, to establish at least two endowed professorships per year. The Board of Regents has approved guidelines whereby the applications for endowed professorships are to be prepared in accordance with the "Regulations for the Louisiana Endowed Trust Fund for Endowed Professorships."

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Secretary
Board of Supervisors
Southern University System

SOUTHERN UNIVERSITY SYSTEM
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STATE OF LOUISIANA
PARISH OF EAST BATON ROUGE

THE JAMES AND RUTH SMITH ENDOWED PROFESSORSHIP IN THE COLLEGE OF SCIENCES

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EXPLANATION

Southern University and A&M College is eligible to apply for State matching funds through the Louisiana Board of Regents on a one to one-and-one half matching basis, to establish at least two endowed professorships per year. The Board of Regents has approved guidelines whereby the applications for endowed professorships are to be prepared in accordance with the "Regulations for the Louisiana Endowed Trust Fund for Endowed Professorships."

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DONE AND SIGNED on this the 25th day of May, 2012 at Baton Rouge, Louisiana.

Secretary
Board of Supervisors
Southern University System

THE JAMES AND RUTH SMITH ENDOWED PROFESSORSHIP IN SCIENCE AND TECHNOLOGY

BE IT RESOLVED that the **James and Ruth Smith Endowed Professorship in Science and Technology**, be an endowed fund of \$60,000, to be matched by State of Louisiana funds from the Louisiana Education Quality Support Fund for Endowed Professorships, on a one to one-and-one half matching basis. When the matching funds are incorporated in the Endowed Fund, the income will be used solely for salaries or a supplement to salaries for the holder of the Professorship and for other expenses directly related to the scholarly work of the holder of the endowed professorship.

BE IT FURTHER RESOLVED, that the Board of Supervisors of the Southern University System, hereby express gratitude to the Louisiana Legislature for establishing the Endowed Professorship Program.

EXPLANATION

Southern University at Shreveport is eligible to apply for State matching funds through the Louisiana Board of Regents on a one to one-and-one half matching basis, to establish at least two endowed professorships per year. The Board of Regents has approved guidelines whereby the applications for endowed professorships are to be prepared in accordance with the "Regulations for the Louisiana Endowed Trust Fund for Endowed Professorships."

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CERTIFICATION

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DONE AND SIGNED on this the 25th day of May, 2012 at Baton Rouge, Louisiana.

Secretary
Board of Supervisors
Southern University System

STATE OF LOUISIANA
PARISH OF EAST BATON ROUGE

THE JAMES AND RUTH SMITH ENDOWED PROFESSORSHIP IN SCIENCE

BE IT RESOLVED that the **James and Ruth Smith Endowed Professorship in Science**, be an endowed fund of \$60,000, to be matched by State of Louisiana funds from the Louisiana Education Quality Support Fund for Endowed Professorships, on a one to one-and-one half matching basis. When the matching funds are incorporated in the Endowed Fund, the income will be used solely for salaries or a supplement to salaries for the holder of the Professorship and for other expenses directly related to the scholarly work of the holder of the endowed professorship.

BE IT FURTHER RESOLVED, that the Board of Supervisors of the Southern University System, hereby express gratitude to the Louisiana Legislature for establishing the Endowed Professorship Program.

EXPLANATION

Southern University at New Orleans is eligible to apply for State matching funds through the Louisiana Board of Regents on a one to one-and-one half matching basis, to establish at least two endowed professorships per year. The Board of Regents has approved guidelines whereby the applications for endowed professorships are to be prepared in accordance with the "Regulations for the Louisiana Endowed Trust Fund for Endowed Professorships."

This Fund is established with \$60,000 on deposit through the Southern University System Foundation in Baton Rouge, Louisiana, dedicated to the purpose specified above.

CERTIFICATION

I, Ronald Mason Jr., Secretary of the Board of Supervisors of the Southern University System, do hereby certify that the above and foregoing resolution was authorized and approved by executive action of the Board of Supervisors of the Southern University System on the **25th** day of **May, 2012**.

DONE AND SIGNED on this the 25th day of May, 2012 at Baton Rouge, Louisiana.

Secretary
Board of Supervisors
Southern University System

SOUTHERN UNIVERSITY SYSTEM
BOARD RESOLUTION

STATE OF LOUISIANA
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